

40 MILLION EUROS FOR FRENCH STARTUP CITYSCOOT, TO FUND EXPANSION IN FRANCE AND EUROPE

Cityscoot has announced a new funding package of €40M, following an injection of €15M during the summer of 2016.

RATP Group, via its branch **RATP Capital Innovation** and **InVenture Partners** led the new financing round of Cityscoot alongside with Cityscoot's historical shareholders including the **Caisse des Dépôts** and strategic partner **LeasePlan** to manage the operation. The aim is to fund the rollout of the service in new cities and to extend the fleet to 5,000 e-scooters by 2018.

The fundraising exercise was orchestrated by Investment Bank **Avolta Partners**, working closely with law firm **RMT**.



*"I am delighted with the success and extent of this second operation with our industrial, institution and financial partners. Together, we are providing Cityscoot with the means to roll out the project that I have set my heart on achieving: providing a gentle form of mobility at the heart of our cities as the **European leader in self-service electric scooters**. However, expanding to other towns is not our only aim for 2018; we have listened to our users and will be constantly enriching their experience with unique technical changes."*

Bertrand Fleurose, Founding Chairman

"We are very proud to be accompanying Cityscoot in its expansion in France, as well as Europe. We share the same vision of mobility in the city of the future: clean, sustainable and silent! We are also convinced about establishing a synergy between the transportation network and the new shared forms of individual mobility such as Cityscoot. By participating in this start-up, xx is responding to what growing numbers of our travellers are telling us: a fluid, multi-modal journey that takes them from door to door."

**Catherine Guillaud,
RATP President and Chief Executive**

"We are happy to announce our participation in last financing round of Cityscoot and delighted to fuel its future performance. Inventure Partners has done numerous successful investments in mobility space. Main challenges of modern cities nowadays are congestion, polluting emission, noise and parking constraints. All of them are addressed by e-scooter sharing. After thorough analysis of European scooter sharing players we have chosen Cityscoot which is perfectly positioned to become a market leader and enrich the portfolio of Inventure Partners.."

**Sergey Azatyan,
Managing Partner, Inventure Partners**

MORE TOWNS AND MORE E-SCOOTERS BY 2018: A RESPONSIBLE DEPLOYMENT PROCESS

Ever since it was **launched in Paris in June 2016**, a fleet of **1,600 e-scooters** has been **progressively deployed** in Paris and some adjoining communes (Boulogne-Billancourt, Issy-les-Moulineaux, Levallois-Perret and Neuilly-sur-Seine).

Cityscoot's policy has always been to **regulate its expansion through a gradual and well-thought-out approach, working in concert with communes and local authorities**.

After **the service was launched in Nice in the springtime** (following a pilot in mid-February), three other towns will be welcoming the service **in France and Europe, notably Switzerland and Italy**. The service will also be rolled out in the new towns in the *petite couronne* area (inner suburbs) around Paris. The deployment in medium size cities is being considered.

Covering this new zone will require enlarging our e-scooter provision, which will grow to **5,000 scooters in 2018**, thereby forming the **largest fleet of shared electric two-wheelers in the world**.

1,700,000 TRIPS, ONE HIRE EVERY 8 SECONDS

Our service has already gained **70,000 users** achieving a **daily rate of 7,000 to 9,000 trips** with an average duration of 15 min, and covering 4 km. We are open **from 7am to midnight** to provide maximum security for our users, and this has also helped keep our losses very small since we launched the service.

ONE SMARTPHONE APP FOR HIRING IN EVERY TOWN!

No key, no magnetic card: the Cityscoot app will enable users, once they have registered, to locate the nearest available scooter and to reserve it cost-free for 10 minutes, when the code for unlocking it will appear on their smartphone. **A helmet is available** under the seat, along with a single-use hygiene cap.

Once the user reaches the end of his or her journey, the scooter can be parked conveniently anywhere within the Cityscoot zone. Users never need to recharge their scooters; the Cityscoot maintenance team is kept busy driving around in electric vans, to replace the batteries.

No registration costs, no membership fees: We operate on a **pay-per-use principle** and we charge **between €0.20 and €0.28 per minute** for each hire.

CITYSCOOT, A FRENCH TECH STARTUP THAT IS MAKING HEADWAY

The Cityscoot Company was formed in March 2014, and the Cityscoot service was launched in Paris on 21 June 2016. With **more than 120 permanent employees recruited over a two-year period** Cityscoot is now one of the most job-creating French Tech start-ups. The entire technology chain that is used to run the service belongs to **Cityscoot**. **The scooters, main batteries and their range extenders are manufactured in Europe** (in Poland, Germany and France).

Strategic Partners

LeasePlan, global leader in the management of vehicle and driver fleets, ensures a swift and sizeable deployment of scooters in the towns that Cityscoot has targeted, in France and internationally.

Allianz, key actor in our collaborative economy, provides Cityscoot's insurance cover. The comprehensive insurance that Cityscoot has taken out with Allianz covers the driver for the whole hire period.

La Caisse des Dépôts, a shareholder since October 2016 with a view to accompanying Cityscoot as it is deployed in the French territories, and to reducing the ecological footprint of their inner-city transport systems. This investment is reflecting the commitment of Caisse des Dépôts to develop innovating smart and sustainable mobility services.

The RATP Group, contributing all its experience in serving travelers, with its vision for a more intelligent and sustainable city. We've already established a synergy with the RATP Group in our discussions about setting up a corporate partnership to secure recharged batteries and electrical mobility. In fact, the RATP Group is involved in a major technological and ecological development with the aim of running a 100% clean fleet by 2025, thereby making Paris and the Ile-de-France region an example to the world with its very low carbon urban public transport network; they aim to end up with a fleet in which 2/3 are e-buses and 1/3 are using renewable bio-CNG.

The Govecs Group provides the best sharing scooters on the market in terms of quality, reliability and performance. The Europe-wide leading manufacturer of light electric vehicles works closely with the Cityscoot R&D department to constantly improve the driving experience.

Cityscoot is a member of **AVEM, AVERE** and **MOV'EO**, the competitiveness cluster.

PRESS CONTACT

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Map of service area and available scooters: [click here](#)

HD Pictures: [click here](#)

Information and registration: www.cityscoot.eu

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